

Horizon Scanner

Financial Promotions

December 2023





Key



that will require significant resource or result in significant change, or both

Medium impact development

that is likely to require policy change and could have significant impact in some areas

Limited impact development

that could well require policy change to achieve compliance but is unlikely to have significant impact or require significant resources





Glossary of abbreviations and acronyms

- ASA Advertising Standards Authority
- BCAP UK Code of Broadcast Advertising
- ▶ BNPL Buy Now Pay Later
- CAP UK Code of Non-broadcast Advertising
- **CFD** Contract for differences
- **COBS** Conduct of Business Sourcebook in the FCA Handbook
- **CMA** Competition and Markets Authority
- **FCA** Financial Conduct Authority
- **FPO** FSMA (Financial Promotion) Order 2005
- **FSMA** Financial Services and Markets Act 2000
- HNWI High Net Worth Individual
- LTAF Long-term asset fund
- NMMI Non-mass market investment
- PRA Prudential Regulation Authority
- RMMI Restricted mass market investment
- **SDR** Sustainability Disclosure Requirements
- SIS Speculative illiquid security



Financial promotions





Prohibition on sale to retail clients of investment products that reference cryptoassets

1 January

Permanent ban on the massmarketing of SIS to retail investors

1 December

Risk warning and risk summary requirements apply for high-risk investments



Consultation CP22/20 SDR and investment labels published



Dear CEO letter re buy now pay later agreements

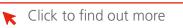
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2022

<u>6</u>

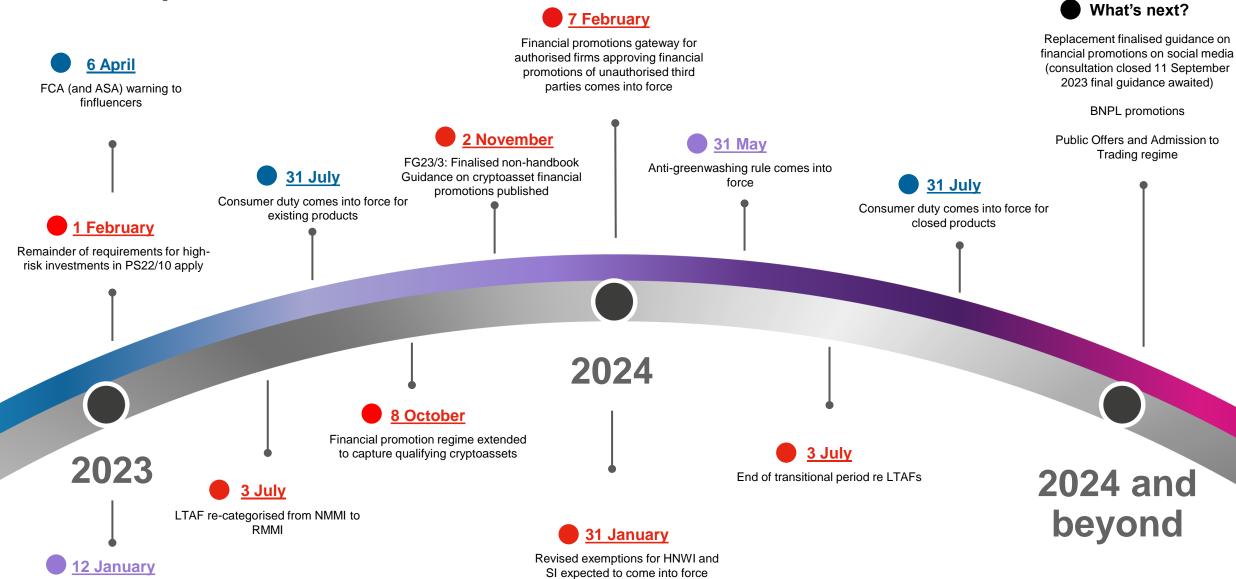
6 May

Dear CEO letter to credit brokers and high-cost lending firms





Financial promotions



FCA renewed Radiocentre's guidance on motor finance radio promotions, valid until 13 January 2026



Ideas. People. Possibilities.

In a world where the only constant is change, we work side by side with you to help overcome challenges and seize opportunities to help grow and evolve your business and shape the possibilities ahead.

To do this we are forward looking, constantly scanning the horizon for what's coming next.

Contact:

For more information or to discuss any of the developments in our Horizon Scanner, please get in touch with your usual Lewis Silkin contact or Wendy Saunders.

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