

Horizon Scanner

National Security and Investment Act 2021

September 2023









that will require significant resource or result in significant change, or both

Medium impact development

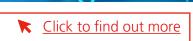
that is likely to require policy change and could have significant impact in some areas

Limited impact development

that could well require policy change to achieve compliance but is unlikely to have significant impact or require significant resources



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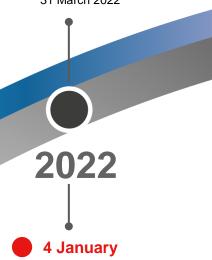


19 July

First set of market guidance notes published. Based on notifications received in first six months of the regime



First NSIA21 annual report published.
Only covered 3-month period 4 January to
31 March 2022



NSIA21 came into force. Notifications assessed by Investment Security Unit (ISU) located within the Department for Business, Energy and Industrial Strategy (BEIS)



What next?

Will the government impose civil and/or criminal penalties for completing a notifiable acquisition without approval?
Will we get greater clarity on the scope of the 17 high risk sectors?

Find out more here



2023 and beyond

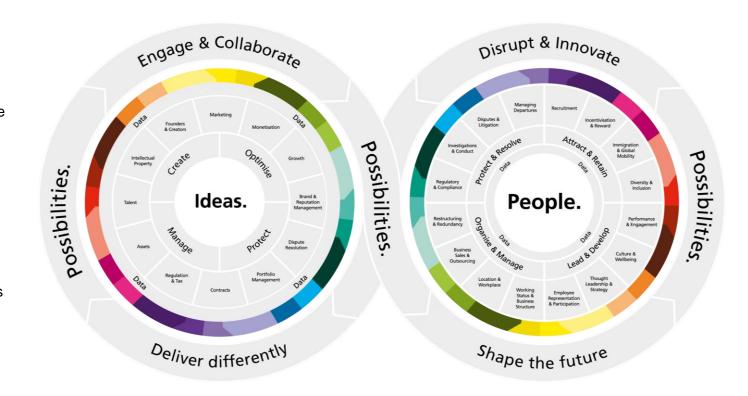


Ideas. People. Possibilities.

- In a world where the only constant is change, we work side by side with you to help overcome challenges and seize opportunities to help grow and evolve your business and shape the possibilities ahead.
- To do this we are forward looking, constantly scanning the horizon for what's coming next.

Contact:

 For more information or to discuss any of the developments in our Horizon Scanner, please get in touch with your usual Lewis Silkin contact or email <u>peter.bates@lewissilkin.com</u> or <u>wendy.saunders@lewissilkin.com</u>.





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